

Lincoln Sudbury Regional School District

School Committee

Finance Subcommittee

Mission Statement:

Finance Subcommittee reviews and oversees all financial matters of the school district, including but not limited to: budget, capital, Excess and Deficiency fund, Stabilization fund, debt, OPEB liability, and financial audit.

Members:

2018-19: Radha Gargeya, Carole Kasper. Alternate: Kevin Matthews.

Goals and Objectives:

As part of its work, the subcommittee will work closely with LS Superintendent and Director of Finance and Operations. It will meet at least twice per year as the budget is prepared and presented.

It will hold at least one additional meeting, possibly more as circumstances warrant, with the Finance Committee and Capital committee (CIAC in Sudbury, and Capital Committee in Lincoln) liaisons of Sudbury and Lincoln.

The members of this committee will also sign up to be on the Sudbury Budget Strategies Task Force.

Reporting Requirements (Deadlines, Including to whom, when (dates)):

The subcommittee will report on its meetings at the next LS School Committee meeting during the Liaisons Report of the School Committee Meeting agenda.

Recommendations:

Compliance with OML:

The Subcommittee will post, conduct and record its meetings in compliance with Massachusetts Open Meeting Law. The Subcommittee shall keep minutes of all meetings and post them on the LS website. The agendas for meetings shall be submitted to the offices of LS district clerk, and the town clerks of Lincoln and Sudbury, so that they, in turn can post the agenda notices for public display per OML. The agenda may also be posted on the LS School Committee website.