

LINCOLN-SUDBURY REGIONAL SCHOOL DISTRICT

REVENUE CATEGORIES AND CHANGES

DISTRICT REVENUES	FY'10 TOTAL	SUDBURY SHARE	FY'11 TOTAL	SUDBURY SHARE
1 Estimated Receipts	\$61,000	\$51,551	\$50,000	\$42,180
2 State Aid (Chapter 70 & Regional Transp)	\$2,663,886	\$2,251,250	\$2,498,616	\$2,107,833
3 Federal Stimulus Stabilization Funds	\$189,743	\$160,352	\$0	\$0
4 Reapportionment Funds	\$854,422	\$729,145	\$325,572	\$276,193
Total	\$3,769,051	\$3,192,298	\$2,874,188	\$2,426,206
CHANGE IN REVENUES FY'10 TO FY'11			-\$894,863	-\$766,092

As referenced on
page FC-6 of the
Town Warrant

- 1 Estimated Receipts are revenues the district either collects or receives that are used to reduce the cost to each town to fund L-S Federal Medicaid reimbursement accounts for close to \$40,000 of the \$50,000 total.
- 2 State Aid is the revenue received from the State to fund the school. All Districts in the Commonwealth receive Chapter 70 education aid, and regional school districts such as L-S receive aid to offset regional transportation costs.
- 3 Federal Stimulus Stabilization Funds were provided through the State to some school districts whose Chapter 70 funds had been and subsequently did not receive sufficient funds to meet the State's obligation to fund at the Foundation Budget level. The State used Federal Stimulus Funds to make up the difference. There will be no Stimulus Funds available in FY11 so we can only assume right now that the State will not be able to restore Chapter 70 funds to the Foundation Budget level.
- 4 Reapportionment funds include several components: unspent funds at the end of FY09 that are used as a revenue source in FY11; revenues received from the State in FY09 that exceeded the amount budgeted; other revenues such as interest income on our funds that was not budgeted or anticipated.