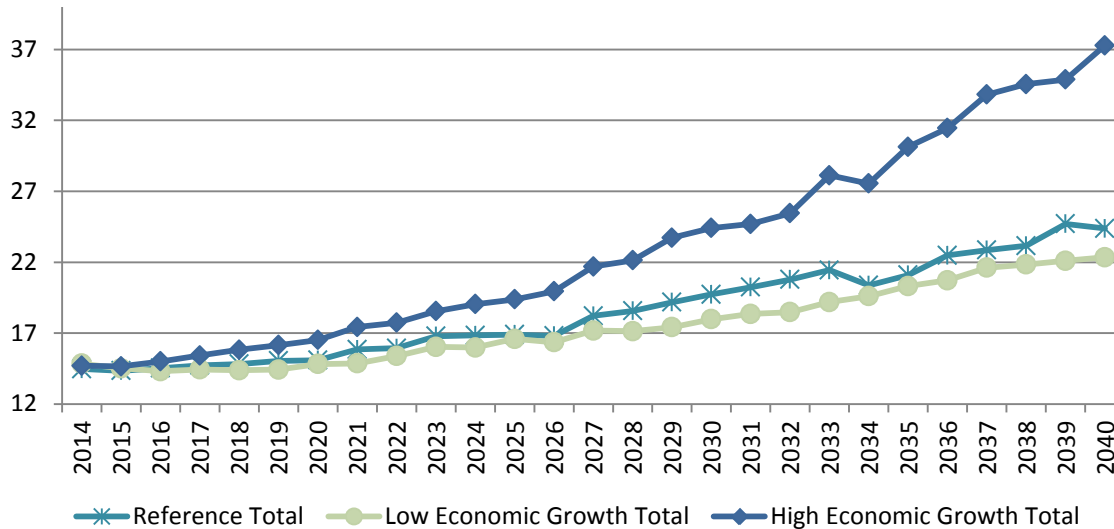


Electricity Price Projections

EIA Electric Power Projections for the Northeast Region, by Scenario (cents per kWh)



Avg. Annual Increase	2010-2040	2014-2034	2014-2040
Reference	2.12%	2.04%	2.63%
High	5.01%	4.37%	5.91%
Low	1.67%	1.60%	1.94%

Three scenarios from the EIA are shown in the graph above; The reference case shows a projected ~\$0.25/kWh rate in 2040; Low Economic Growth projected at ~\$0.22/kWh and High Economic Growth projected at \$0.37/kWh

Electricity Price Projections

EIA Electric Power Projects for Northeast Region, by component (cents per kWh)

